

Annual Report 2017



Weary Dunlop Foundation

Promoting Medical Research for Those who have Served

About the Foundation

The Sir Edward Dunlop Medical Research Foundation was created in 1985. It has made a significant contribution to medical research aimed at improving the health and wellbeing of Veterans and their families.

Sir Edward Dunlop was the driving force behind the formation of the Foundation as well as its inaugural Patron, and a prolific fundraiser.

The Foundation is grateful for the support it receives from ex-service organisations, the Department of Veterans' Affairs and community -minded companies and individuals.

The research funded by Weary Dunlop has materially expanded Australia's medical research capability, leading to discoveries and improvement in the treatment and prevention of many illnesses that particularly affect the ex-service community.

As Sir Edward himself envisaged, this research has also had a significant impact on the broader community.

The Foundation is proud to have as its Chief Patron His Excellency General the Honourable Sir Peter Cosgrove AK MC (Retd) and Patron Mr Hugh Morgan AC

Our Promise

To pursue Sir Edward Dunlop's commitment to improve the health care and general wellbeing of those who serve their country, their families, and the wider community, and to promote his example of compassion, leadership, and innovation among young and older Australians

Our Objectives

We progress Sir Edward Dunlop's legacy by:

- supporting research into medical conditions prevalent among ex-servicemen and women and their families
- developing the nation's medical research capability by supporting new and emerging medical researchers

We increase understanding of this inspiring Australian and his outstanding contribution to our heritage by:

- educating students about his life and achievements
- conducting commemorative services to honour the service and sacrifice of Sir Edward Dunlop and his fellow Ex-prisoners of War

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"The impact of the stress and strain of war upon the physical and mental health of veterans and upon ageing processes is a vital area of research, with ultimately immense application to the community as a whole"

Sir Edward Dunlop

About Our Founder

Sir Ernest Edward 'Weary' Dunlop is one of the extraordinary figures in Australia's history. His name and deeds are associated with compassion, courage, leadership, steadfastness and hope.

Ernest Edward Dunlop was born on 12 July, 1907 at Wangaratta, Victoria, Australia.

He was a good student and at 16 years of age, had completed his studies at Benalla High School.

In 1927 he travelled to Melbourne where he completed a pharmacy course, graduating top of his class. In the same year, he began to study medicine at The University of Melbourne, excelling in his studies and also in sport. He played with 'The Wallabies', Australia's national rugby team, as well as becoming the University's champion boxer. Graduating from Melbourne University in 1934 with his medical degree (MB BS), he was granted a Fellowship at the Royal Australasian College of Surgeons.

At the outbreak of The Second World War in 1939, he immediately enlisted and was posted to an Australian Unit in Jerusalem, Palestine.

Weary continued his service with the Royal Australian Army Medical Corps in Crete, Greece, as well as the Middle East. In 1942 he was sent to Java, Indonesia. In March of that year, the Japanese captured Weary's hospital and so he became a prisoner of war (POW). All POWs were taken by ship to Singapore and from there some, including

Weary, were railed in crowded rice trucks and sent to Thailand.

The Japanese utilised these men to build a continuous strategic rail line between Burma and Siam. Over 400 kilometres long, this ambitious Japanese engineering project became known as 'the Railway of Death' – it has been estimated that, including POWs and native labour, the construction of this railway cost 100,000 lives.

Weary led the first Australian group to arrive in Thailand to work on the Railway. In his dual capacity of Commanding Officer and Surgeon, he had the care and responsibility for over 1,000 men. This group became known as 'Dunlop Force' or 'Dunlop's Thousand'.

Weary's medical skills, compassion and dedication to duty inspired his fellow POWs. He displayed extraordinary courage in attempting to improve the harsh living and working conditions imposed by his captors. With scarce medical supplies and lack of proper instruments, improvisation was the order of the day and often made the difference between death and survival.

Weary used his position as a doctor and Commanding Officer to protect his men. Having the awesome responsibility of deciding who was fit enough for work and who could remain behind to perhaps survive, he would often stand up to the Japanese soldiers, frequently with dire consequences for himself.

In 1946, three weeks after he returned to Melbourne, Sir Edward married his sweetheart,



Helen Ferguson, at the Toorak Presbyterian Church; they had been engaged since 1940. Their first child, Alexander Boyd, was born on 5 August 1947 and their second son, John, was born in June 1949.

In the post-war years, Sir Edward continued his distinguished medical career. In 1969 he was knighted in recognition of his contribution to medicine. In 1976 Sir Edward Dunlop was honoured as Australian of the Year. He was very active in the ex-service community and was awarded an honorary life membership of the Returned and Services League in 1979.

Sir Edward became an ambassador for Australia, building bridges of friendship wherever he travelled in Asia. In Asia, particularly in Thailand, he was revered. He often travelled to Vietnam, Japan and Moscow, easily and graciously surmounting all cultural barriers.

On 2 July 1993, Sir Edward Dunlop passed away. A state funeral was held at St Paul's Cathedral. An estimated 10,000 people lined the streets of Melbourne for his funeral. A wonderful eulogy was delivered by former High Court Justice and Governor General Sir Ninian Stephen.

From The Chair

The Not-for-Profit environment continues to experience significant change. Whether it be the increasing competition for the philanthropic dollar, tightening of regulation to increase transparency and accountability, or the general rise in scrutiny of the sector, organisations such as our Foundation face the ongoing challenge of improving our governance, not simply to comply with our legal responsibilities, but also to encourage us to keep lifting our game.

All of this led to two significant developments in the Foundation over the last twelve months.

The first of these was the adoption of a new Constitution. More than thirty years after the creation of our organisation, our governing charter was the Memorandum and Articles of Association signed by the founders.

The Directors decided that it was high time to modernise the document, both to ensure compliance with current regulatory requirements, and to reflect our purpose and objectives as they have evolved since 1985. This was achieved with a minimum of fuss, with great support from our pro bono legal advisers, King & Wood Mallesons, and with the co-operation of the Australian Tax Office and National Health and Medical Research Council.

Perhaps the change of most importance was to sharpen the focus of the Foundation's energies in promoting Sir Edward Dunlop's legacy. Of course, when the original document was written, Sir Edward himself was 'sitting at the table', and the emphasis was clearly on promoting research. While our aim remains to support medical research that benefits our serving and ex-serving community, it is timely for us formally to promote the

incredible achievements, values, and example of this truly great Australian.

And so, we had a name change. We are now officially the Weary Dunlop Foundation. It certainly simplifies our title, but more importantly we believe it reminds us to remember and to learn from Sir Edward's wonderful example.

Australia's young people are a natural and obvious target of this message. We are excited at the prospect of launching soon a new App in schools throughout the country, entitled '*Could You Survive as a Prisoner of War*'. The App, developed for us by Ryebuck Media, takes an imaginative approach to invite young people to place themselves in Weary's shoes and test their decisions and values against Sir Edward's actual responses – very thought provoking.

In the meantime we were again proud to award six Research grants of \$20,000 each to projects that can be mapped directly to the Repatriation Medical Authority's Statements of Principles (SOPs), which link the service experience to medical conditions. Future grant applicants will be required to demonstrate how their work relates to the SOPs.

In closing, we are very grateful to -

- Board member Geoff Hook OAM who stepped down during the year after a marvellous contribution;
- Professor Jeffrey Zajac and our eminent Medical and Scientific Committee, efficiently marshalled by a great Dunlop supporter, Debbie Gillespie;
- Rob Winther and Siobhan Hodgins in the Veterans Liaison Unit at Heidelberg Repatriation Hospital, constant and enthusiastic support;
- our sponsors and generous donors – the wonderful enablers of all our work.

Finally, I am indebted to our committed Directors for their support and open-mindedness.



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Mr Mike O'Meara OAM
Chair



Mr Michael Fidler
Vice Chair
(RSL)



Mr Ray Gill
Secretary
(AVADSC)



Mr Dennis Payne
Hon Treasurer



Dr Jane Fyfield



Mr Fred Cullen OAM



Mr Geoff Hook OAM
(Retd. 15 Nov. 2016)



MAJ GEN Prof Jeffrey Rosenfeld AM OBE



Prof Jeffrey Zajac
Chair Med&Sc Committee



Mr John Geary
DVA Dep Commissioner



Dr Elif Ekinci
Dunlop Research Fellow



Mr Carl Schiller OAM CSM
(RAAF Association)



Mr Russell Pettis
(Naval Association)



Mr Hugh Robertson
(Legacy)



Mr Neil Thompson CSC
(SAS Association)



Mr Ross Smith



Mrs Kath Fidler Min Sec

The Dunlop Board from 1 July 2016 was comprised of representatives of ex-service organisations, the medical profession, academia, government and business. All are unpaid volunteers. As well as contributing professional experience and expertise, the Directors share a passion for ensuring that Weary Dunlop's example as an outstanding Australian is not forgotten, and that his legacy continues to benefit the individuals and families of those who have served their country.

Medical & Scientific Committee Report

I am delighted to report on the activities of the Medical & Scientific Research Committee for select an appropriate number of high quality grant proposals for funding. This process is absolutely dependent on the members of the Medical & Scientific Research Committee who score the applications for grant funding.

This year there were 36 grant applications and 6 were selected for funding. As always, our focus is on common diseases affecting veterans, their dependants, those serving in the armed forces, and members of the general community.

The aim of the Dunlop Foundation grant funding is to provide seed funding to allow research ideas to develop into larger proposals suitable for funding by the NH&MRC or other national funding bodies. This year there were 6 grants of \$20,000 each, totalling \$120,000 in research grant funding. Details of the successful grants are included below.

The Medical and Scientific Research Committee organised a very successful Symposium as part of the Austin Hospital Research Fest. Over 130 people attended and heard 3 very interesting presentations from past recipients of Dunlop grants.

Dr Kate Weeks represented grant recipient Dr Bianca Bernardo in giving a talk entitled “Developing novel therapies for the treatment of heart failure”. Dr Michael Hildebrand gave a presentation on his grant “Febrile seizures – hormones, zinc and vaccines.

Professor Louise Burrell presented her research on “Reducing the burden of cardiovascular disease through improved approaches to prevent, detect and treat”. The Symposium was considered very successful by all those who attended.

Professor Jeffrey D. Zajac MB BS PhD FRACP

Medical & Scientific Committee (30 June 2017)

Professor Jeffrey Zajac MBBS PhD FRACP - **Chairman**

Head, Department of Medicine, University of Melbourne, Austin Health

Professor John McNeil MBBS MSc PhD FRACP FAFPHM - **Immediate Past Chairman**

Head, Department of Epidemiology & Preventative Medicine, Monash University

Associate Professor Sofianos Andrikopoulos Bsc. PhD

NH&MRC Principal Research Fellow
Head, Islet Biology Research, University of Melbourne, Austin Health

Professor Mark Cooper MBBS PhD FRACP FAHA FASN

Head, Division of Diabetes & Metabolism, Baker Heart Research Institute

Dr Mario De Luise MBBS BmedSci PhD FRACP

Consultant Endocrinologist, Austin Health

Professor Albert Frauman MBBS MD FRACP FACCP FACP

Director, Clinical Pharmacology & Therapeutics, University of Melbourne, Austin Health

Professor Malcolm Hopwood MBBS MD

Director of the Brain Disorders Program (BDP) and the Psychological Trauma Recovery

Service (PTRS) University of Melbourne, Austin Health

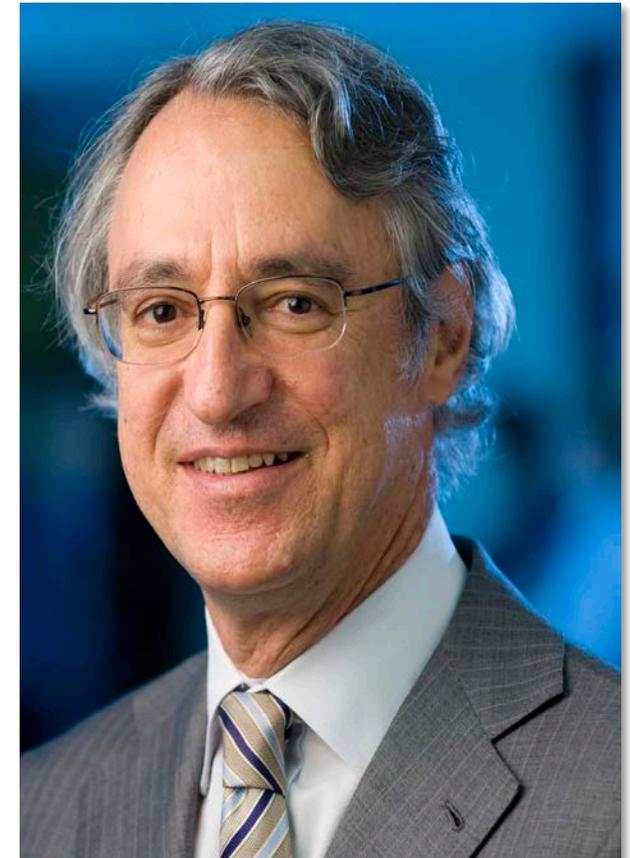
Dr Graeme Killer AO MBBS MSc DipAvMed DIH FAFOM FAFPHM

MRACMA

Principal Medical Advisor, Department of Veterans' Affairs

Professor Joseph Proietto MBBS PhD FRACP

Department of Endocrinology, University of Melbourne, Heidelberg Repatriation Hospital



Dunlop Research Grants 2017



2017 Grant Recipients with Professor Jeffrey Zajac and Chairman Mike O'Meara, from left to right:

Ms Xiaowei Wang, Dr Alex Hewitt, Ms Mariam Hachem,
Assoc Prof Rachel Davey, Dr Barbara Fam, Prof Andrew Gundlach

The generous donations received this year from those who believe in perpetuating the legacy of Sir Edward Dunlop have enabled funding of the following excellent projects:

Ms Xiaowei Wang BSc, BSc(Hons), PhD, FCSANZ (Baker Heart & Diabetes Institute)

"A novel molecular ultrasound imaging technique for rapid diagnosis and targeted therapy of thrombotic and inflammatory diseases"

Dr Alex Hewitt BMedSci(Hons), MBBS(Hons) PhD FRANZCO (Centre for Eye Research Australia)

"Single Cell transcriptional profiling of blinding glaucoma"

Ms Mariam Hachem BA BSc(Hons) (University of Melbourne, Austin Health)

"Can we improve the measurement of renal function in patients with diabetes?"

Associate Professor Rachel Davey BSc(Hons1) PhD (University of Melbourne, Austin Health)

"Investigating the actions of androgens to decrease fat mass"

Dr Barbara Fam B Ag Sci (Hons) BSc (Hons) PhD (University of Melbourne, Austin Health)

"Exploring the link between gut G-coupled protein receptors (GPRs), the gut microbiome and epigenetics in obesity development"

Professor Andrew Gundlach BSc (Hons), Dip Ed, PhD (The Florey Institute of Neuroscience and Mental Health)

"Novel neural circuits for the integrated control of arousal, emotion, pain and memory: Relevance to the understanding and treatment of stress-related anxiety disorders"

Dunlop Senior Research Fellow Report

Diabetes is a leading cause of cardiovascular disease. With increasing age, the prevalence of diabetes and obesity increases. Following a diagnosis of diabetes, after a period of more than 5 years, there is risk of development of complications and in particular the risk of development of kidney disease and cardiovascular disease. These metabolic diseases, including their complications, affect many Veterans and their families.

The Metabolic Disorders Unit at the Repatriation Hospital had a very active and successful year in 2016-2017. We achieved the following:

AWARDS: I was awarded the Mac Robertson Girls' High School, Portrait Gallery of Notable Alumni. This award recognizes professional achievements and contributions to the wider community.

GRANTS: As Chief Investigator, I successfully secured \$193,248 of funding from the following grant bodies; the Stroke Foundation, Melbourne Clinical and Translations Science, University of Melbourne Grant, DARP (Diabetes Australia Research Program) General Grant, University of Melbourne, Indigenous Seed Funding, JDRF Travel Grant, CASS Travel Grant, ADS-Servier Diabetes Research Grant. Furthermore, in collaboration with colleagues, I was an investigator in NHMRC funded research study totalling \$1,266,309 in the Post-stroke hyperglycaemia – treatment with Exenatide in Acute Ischaemic Stroke (TEXAIS) trial.

CLINICAL TRIALS: The Clinical Research Unit undertook 15 Drug trials and 7 investigator-initiated studies.

PUBLICATIONS: The Clinical Research Unit published 25 papers in leading diabetes, obesity and metabolism international journals.

SUPERVISION: The following PhD students are physicians who are currently supervised by myself or Professor Proietto in the department in the fields of

diabetes and obesity: Dr Sara Baqar (Endocrinologist), Dr Jas-mine Seah (Endocrinologist), Dr Irina Churilov (Rehabilitation Physician), Dr Audrey Err (Endocrinology advanced trainee), Victoria Ntouma, Dr Geetha Theverakalam (Endocrinologist), Resident/Registrar Research Projects- Dr Renata Lubianto, Dr Angela Chen, Dr Henry Yao, Dr Wei –Ling Chiu, Dr Anna Wood, Dr Amanda Leong, Kira Edwards – Nutritionist. The following post doctorate research fellows are also working with us in the department; Dr Priya Sumithran – Endocrinologist and Dr Cilla Haywood – Endocrinologist.

MENTORING: PhD students/endocrinologists, endocrine registrars and endocrinologist- Dr Aye Tint. Miss Mariam Hachem was awarded a 2017 Sir Edward Dunlop Medical Research Grant. I have supervised 14 University of Melbourne Scholarly Selective research students to completion in 2016 and 2017 with John Mitsos winning the Austin Health 3minute thesis, Meeting of the Minds and Priscilla Yong winning the 3minute thesis, People's Choice Award at the University of Melbourne Student Conference, 2017. I also supervised a Masters Student from the Netherlands for a 6-month period, Robbert Haven, in 2017.

PRESENTATIONS: The group presented > 30 times at leading national and international diabetes, obesity, endocrinology, metabolism Scientific Meetings notably the Australian Diabetes Society Meeting and the American Diabetes Association Meeting.

MEDIA/COMMUNITY PARTICIPATION: University of Melbourne Medical School, "Spotlight" – invited for interview for the University of Melbourne website highlighting women in medicine. September 20th 2017. Australian Launch of the International Federation of Diabetes Guidelines,

Department of Endocrinology and Metabolism Concord Repatriation General Hospital, In Association with the Australian Diabetes Society and the Anzac Research Institute, Online Video "Diabetes and Ramadan Symposium: Challenges and Opportunities". February 4th 2017. 2017: Stroke Foundation - Metformin in patients with pre-diabetes and stroke (MIPPS) study media announcement. Diabetes Australia Research Program 2017 Online Video 2016: "Can we improve the measurement of renal function in patients with diabetes?".

Dr Elif I Ekinci MB BS, FRACP, PhD



Weary Dunlop Swinburne Scholarship Essay 2017

The Weary Dunlop Scholarship, made possible through the co-operation of Swinburne University and the City of Stonnington, is awarded annually to a student of Swinburne University with a history of commitment to public and community service.

Sir Edward “Weary” Dunlop Dylan Kerr

From 1924, when he began a pharmacy apprenticeship until ending his term as President of the Victorian Foundation on Alcoholism and Drug dependence in 1982, Sir Edward (Weary) Dunlop served his country and community. Fifty-eight of his 85 years were dedicated to the wellbeing of others.

Sir Edward’s community service seemed to have no limitations when considering the number of roles that he played for his country and local community. He was not a combat fighter in the Australian Army, but served as a medic, which provides some insight into Sir Edward’s caring character. In 1939, during the Second World War, he was posted to Jerusalem as an Acting Assistant Medical Director. Within 5 months he was promoted to Major and assigned the role of Deputy Assistant Director of Medical Services. Sir Edward was promoted again two years later temporarily to Lieutenant Colonel, during which time he was captured and became a prisoner of war. Weary Dunlop’s accolades alone speak for his leadership and the regard in which he was held by his superiors, and his values did not waiver as he was elevated through the ranks. This was exemplified by his declining of a promotion to command 2/2 Casualty Clearing Station due to the staff’s work ethic being unsatisfactory by his own standards.

After his capture Weary Dunlop eventually found himself in Thailand where he led men building the Burma to Thailand Railway. Here he continued to treat wounded sick and malnourished prisoner labourers. He also defended and protected his comrades against their captors, sometimes at the risk of his own life.



Mr Dylan Kerr receives his award from Professor Duncan Bentley, Deputy Vice-Chancellor (Academic), Swinburne University

Sir Edward’s role model of bravery was inspirational for the survival of other prisoners of war. From his return to Australia in 1945 to his discharge from service in 1946, he continued to work as an advocate for the justice of former prisoners of war. This demonstrated his insight into his own experience and how he used it to truly empathise with the soldiers. Sir Edward’s support for Prisoners of War (PoW) was an ongoing commitment after his retirement. This was manifested by ensuring their receipt of entitled financial remuneration, and liaison with the Government on their behalf. He was to chair many conferences and always encouraged forgiveness and reconciliation with the Japanese.

Post-discharge from the Australian Army, Weary continued his work as a physician. He worked in a number of capacities, from consultant at the Peter MacCallum Clinic to being on staff at the Royal Victorian Eye and Ear Hospital. His medical career continued in both public and private settings until he retired in 1967. Following retirement Sir Edward continued to take an active interest in community health (e.g., drug dependency, alcoholism, cancer and fluoridation), and was an Australian Ambassador internationally, networking with professionals in Britain, USA and India.

Sir Edward Dunlop was also an educator throughout Asia, training medical practitioners in South Vietnam, India, Sri Lanka and Thailand.



Scenes from 2016-2017

The annual Weary Dunlop commemorative service

Mr Alan Jennings – our champion fundraiser

The Dunlop Symposium at Austin Health



Honorary Treasurer's Report



The Net Assets of the Foundation improved during the year ending 30 June 2017 by an overall amount of \$11,419 bringing the value of Net Assets to \$1,637,302 (2015/16 \$1,625,883). Although the Foundation recorded an Operating Deficit for the year, the valuation of the Investment fund increased by \$84,450 which is not taken into account when calculating the year's deficit. The Operating Deficit for the financial year was \$73,031 (\$168,702 in 2015/16). The major factors which produced the improved result were:

- Donation/bequest income improved year on year by \$48,371,
- Investment income increased over last year by \$31,748,
- Expenditure to complete the new website of \$21,668 (2015/16 \$43,332).

Donations since the Foundation launched a fund raising initiative in May 2015 have reached over \$160,000 to date and in addition there were a number of much appreciated bequests. Despite the formation of a Corporate and Philanthropic Fund Raising Sub-committee and some sterling efforts in letter writing and direct personal contacts with persons of influence in the community, very little progress has been made. The lesson is that major corporate and philanthropic donations are extremely difficult to secure. Perhaps the Foundation would be better off focusing on its own community of veterans and their families and others likely to be sympathetic to the Weary Dunlop Foundation causes. This will be examined over the coming twelve months to see if bequests or donations can be generated this way in order to continue and even expand the work of the foundation.

The Foundation's investment fund is managed by Shadforth Financial Group, part of IOOF. The investment funds are managed with the objective of producing the best return within a safe risk profile. 2016/17 was much better than the previous year in terms of generating income with \$77,800 received into the fund in real income distributions and a further \$84,450 in valuation increases. The Foundation monitors the funds invested on a monthly basis and receives quarterly performance reports from Shadforth.

The major investment in the new website is now complete and an important step forward by the Foundation to modernise the image and provide educational information about Weary Dunlop and the work carried out by the Foundation in order to generate donations from people who seek to learn more about the Foundation. All other overhead costs are kept to a

minimum and closely controlled. All board members volunteer their time and none claim expenses. No monies are paid to fund raisers.

Six medical research grants of \$20,000 each, were again provided to emerging researchers at various Victorian medical institutions in 2016/17. The research work is across a range of medical issues where the outcomes will benefit veterans as well as the general community. The Foundation also contributed \$75,000 to the University of Melbourne for the position of Dunlop Senior Research Fellow based at Heidelberg Repatriation Hospital. The Foundation's aim is to make these valuable contributions to research every year, increasing the value of grants when possible, recognising the increasing costs of medical research.

Thanks to my fellow board members for their assistance during the year and to Cummings Flavel McCormack of St Kilda Road who provide audit services on a reduced cost basis.

Dennis Payne B. Econ. CPA

Statement of

Operating Result

For the year ended 30 June 2017

	Note	2017 \$	2016 \$
Operating revenue from ordinary activities	2a	185,647	105,528
	2b	(258,678)	(274,230)
Operating expenses from ordinary activities		<u>(73,031)</u>	<u>(168,702)</u>
		-	-
Operating deficit before income tax		<u>(73,031)</u>	<u>(168,702)</u>
Income tax attributable to operating deficit		-	-
		<u>(73,031)</u>	<u>(168,702)</u>
Other comprehensive income			
Operating deficit for the year			
NOTES TO THE FINANCIAL STATEMENTS			
2. Operating surplus from ordinary activities		99,256	50,885
Included in the operating surplus are the following items:		-	-
a Revenue from operating activities			
Donations events And book sales			
Deceased estate bequests			
Total Revenue from operating activities		<u>99,256</u>	<u>50,885</u>
Revenue from non-operating activities			
Interest received		279	737
Distributions received		77,736	40,321
Other income		8,376	13,585
Total revenue from non-operating activities		<u>86,391</u>	<u>54,643</u>
		<u>185,647</u>	<u>105,528</u>
Total revenue from ordinary activities			
b Expenses			
Research Grants		195,000	195,000
Other Grants and Donations		10,000	451
Fundraising and other operating expenses		48,223	76,740
Audit and accounting services		5,455	2,039
Total expenses from operating activities		<u>258,678</u>	<u>274,230</u>

Statement of Financial Position

As at 30 June 2017

	2017 \$	2016 \$
Assets		
Current assets		
Cash assets	11,945	29,759
Receivables	12,766	10,100
Other financial assets	<u>1,619,791</u>	<u>1,586,024</u>
Total current assets	<u>1,644,502</u>	<u>1,625,883</u>
Total assets	<u>1,644,502</u>	<u>1,625,883</u>
Liabilities		
Current liabilities		
Trade and other payables	<u>7,200</u>	-
Total current liabilities	<u>7,200</u>	-
Total liabilities	<u>7,200</u>	-
Net assets	<u>1,644,502</u>	<u>1,625,883</u>
Equity		
Retained surplus	1,393,343	1,466,374
Asset revaluation reserve	243,959	159,509
Total equity	<u>1,637,302</u>	<u>1,625,883</u>



INDEPENDENT AUDITOR REPORT

To the members of The Weary Dunlop Foundation (formerly The Sir Edward 'Weary' Dunlop Medical Research Foundation)

Qualified Opinion

We have audited the financial report of The Weary Dunlop Foundation (the Foundation), which comprises the statement of financial position as at 30 June 2017, the statement of operating surplus and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial report of the Foundation is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the Foundation's financial position as at 30 June 2017 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Regulations 2001.

Basis for Qualified Opinion

Revenue from donations is a significant source of income for the Foundation. The Foundation has determined that it is not considered practicable to establish total control over the collection of this revenue prior to entry into the financial records. Accordingly, as the evidence available to us regarding revenue from this source is limited, our audit procedures with respect to donations income has to be restricted to the amounts recorded in the financial records. We are unable to obtain sufficient appropriate audit evidence as to the completeness of the donations revenue recorded in the financial records. Consequently, we were unable to determine whether any adjustments to donation revenue were necessary.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Foundation in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Directors' Responsibility for the Financial Report

The directors of the Foundation are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001*. The director's responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Foundation or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility

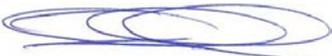
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors of the Foundation regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

CFMC Assurance Pty Ltd



Gregory Hudswell, Director
Level 15, 390 St Kilda Road MELBOURNE, VIC 3004

Dated this 13th day of November 2017

The Sir Edward 'Weary' Dunlop Medical Research Foundation expresses its gratitude to all helpers, sponsors and benefactors whose generous support enables the Foundation to continue the important Weary Dunlop legacy.

Thank you.

THE WORK OF THE FOUNDATION IS ENDORSED AND SUPPORTED BY ...

Air Force Association Victoria
Austin Health
AVADSC
Department of Veterans' Affairs
Ex-POW and Relatives Association
Ivanhoe RSL Sub-Branch
Lilydale RSL Sub-Branch
Lodge Liberation
Blackburn High School
Maltese Australian Association
Melbourne Legacy
Naval Association of Australia
RSL Victoria
Shadforth Financial Group
Special Air Service Association of Australia (Vic)
Swinburne University of Technology
T&PI Association (Victoria)
University of Melbourne
Veterans' Liaison, Heidelberg Repatriation Hospital
Vietnam Veterans Association of Australia (Vic)
War Widows Guild of Australia (Victoria)
All Souls' Opportunity Shop Sandringham
Lions Club of Geelong Breakfast Inc.
2/2nd Pioneer Battalion Association
2/29th Battalion AIF Association
HMAS Perth National Association (Victorian Section)



Australian Government
Department of Veterans' Affairs



Weary Dunlop Village (Mr Jack Mills, Mrs Enid McCauley)
War Widows and Widowed Mothers' Association,
Freemasons Foundation Victoria,
Box Hill RSL Sub-Branch, Kilsyth Football Club,
Bass Valley Friends of the RSL,
Whytehall Shopfitters Pty Ltd ,
Mr Len Bergemann (dec.),
Mrs Mary Tanner, Mrs Kathleen Lambert,
Mr Fennis Jones, Mr Dino DeMarchi, Mr Ben Soler,
Mr Hugh Roberton, Mr A Frohlich, Mrs Beryl Smith,
Mrs Wendy Ryan, Mr Mike O'Meara

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